REGULAR MEETING NOTICE

LOVELAND DOWNTOWN DEVELOPMENT AUTHORITY (4:00 P.M.)

October 17, 2022

Cleveland Room at Desk Chair 201 East 4th Street in Downtown

The Loveland Downtown Partnership and Downtown Development Authority are committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation, or gender. The LDP-DDA will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act.

For more information, please call our offices at 970.699.2856.

Agenda Loveland Downtown Development Authority (DDA) Regular Meeting Monday, October 17, 2022 4:00 pm

Cleveland Room at Desk Chair 201 East 4th Street

4:00 pm

- 1. Call to Order
- 2. Roll Call

4:05 pm

3. Public Comment (individual introductions / comments are limited to 3 minutes)

4:10 pm

4. Approval of Minutes

"I move to approve (deny) the minutes of the Regular Meeting of September 12, 2022

4:15 pm

5. Presentation & Discussion / Action Items

• 2023 Budget Resolution

"I move to approve Loveland Downtown Development Authority Resolution DDA – 2022-01: a resolution of the Board of Directors of the Loveland Downtown Development Authority (DDA) approving and recommending to the City Council of the City of Loveland the budget of the estimated amount required to pay the expenses of conducting the business of said Authority, for the fiscal year ending December 31, 2023"

- HIP Streets Presentation Water & Power / Public Works
- Five Year Financial Plan
- Downtown Funding Services Centro, Inc

"I move to recommend to the Loveland Downtown Partnership Board of Directors the contracting with Centro, Inc for professional services to assist with future funding of downtown services"

• Liley Law General Counsel Services

5:30 pm

- 6. City Council Report
- Fogle, Olson City Council

5:40 pm

7. Adjourn

Meeting Minutes Loveland Downtown Development Authority (DDA) Regular Meeting Monday, September 12, 2022 4:00 pm

Cleveland Room at Desk Chair 201 East 4th Street

4:00 pm

- 1. Call to Order Chair Steele Jr. called the meeting to order at 4:02 p.m.
- 2. **Roll Call** Steele, Waneka, Bernhardt- absent, Patterson, Fellure, Wyrick, Loomis, Gressianu- absent, Fogle, Olson- absent. Also in attendance: Leah Johnson, Robert Dehn, Bob Dehn, Linda Rosa, Scott Schorling, Brian Waldes, Ron Lay

4:05 pm

3. **Public Comment** (individual introductions / comments are limited to 3 minutes)

There were no public comments presented

4:10 pm

4. Approval of Minutes

Special Meeting – August 1, 2022

Regular Meeting – August 8, 2022

Special Meeting – August 15, 2022

Fogle moved to approve the minutes of the Special Meeting of August 1, 2022, Regular Meeting of August 8, 2022 and Special Meeting of August 15, 2022". Loomis seconded the motion which passed unanimously.

4:15 pm

5. Presentation & Discussion / Action Items

- TIF Request The Collection Project- Robert Dehn, an owner's representative for the project, presented the Collection project details and made a request for \$553,404 in reimbursements for public improvements on the nearly \$14,000,000 project. The board gave their support to consider the reimbursement, which fits DDA policy, but before anything can happen the property must be included in the DDA boundaries. The DDA approved the petition to add the property to the DDA in May and this issue must get before the City Council before we can proceed.
- DDA Funding of HIP Streets / Pulliam / Foundry Stage Hawkins noted that he has asked Water and Power staff to present the 30% plans for HIP Streets at our October meeting. The gap on the Pulliam was also discussed as a possibility to help close with TIF. However, we need to solve the LURA/ DDA issue we currently have before we will jump into these projects.

As we expand our understand of how DDA's can operate, fund things like maintenance, parking enforcement and policing out of TIFF funds and we need to take the lead to get some of these increased.

- Ribbon Cutting & Downtown on Tap for Cleveland Station October 12 / 4:00 p.m. Hawkins updated the board on a small celebration for the completion of the Cleveland Station project.
- Façade Request Update 504 N. Garfield Avenue Hawkins updated the board on the anticipation of a new request from this project for façade funding. The first application earlier this year was not approved but there was a consensus of the board to help the project and for Hawkins to work with the building owners to present a new application.
- Development Updates:
 - 4th and Garfield Design update to include retail and 13 apartments, proposing 25% property tax reimbursement- performance based. Looking to request all finishes that are set-up for restaurant tenant.
 - Bank of Colorado Third and Cleveland owners. Will tear down auto facility, will have a 10,000 sq ft building with an upstairs community room for public events. No retail on main floor.
 - Elks Project Plans are similar to Howard Perko plans with ground floor retails, roof top desk, possible Air BnB hotel rooms.
 - 404 East 3rd Street- Baptist church plans coming in next couple weeks- "The Awakened School".

5:30 pm

- 6. City Council Report
- Fogle, Olson City Council- Councilor Fogle discussed the City's budget workshop and current understanding of available to City funds for new projects.

5:40 pm

7. **Adjourn** – Wyrick made the motion to adjourn at 5:55 p.m. The motion was seconded by Fogle which passed unanimously.

LOVELAND DOWNTOWN DEVELOPMENT AUTHORITY RESOLUTION DDA 2022-XX

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LOVELAND DOWNTOWN DEVELOPMENT AUTHORITY (DDA) APPROVING AND RECOMMENDING TO THE CITY COUNCIL OF THE CITY OF LOVELAND THE BUDGET OF THE ESTIMATED AMOUNTS REQUIRED TO PAY THE EXPENSES OF CONDUCTING THE BUSINESS OF SAID AUTHORITY, FOR THE FISCAL YEAR ENDING DECEMBER 31, 2023

WHEREAS, on April 7, 2015, the City Council of the City of Loveland, Colorado ("City Council"), adopted Ordinance No. 5927, which established the Loveland Downtown Development Authority ("DDA"): and

WHEREAS, the DDA has been duly organized in accordance with C.R.S. Sec. 31-25-801, et seq.; and

WHEREAS, on July 5, 2017, the City Council approved a Plan of Development for the Loveland Downtown Development Authority which established the purpose of the Authority and the types of projects which the Authority would undertake; and

WHEREAS, as anticipated in the Plan of Development a ballot issue was submitted to the voters and was approved on November 7, 2017 - specifically Ballot Issue 5C authorizing a \$61M debt ceiling, with a repayment cost of \$135M, for the purpose of financing the costs of development projects included in the Plan of Development, as amended from time to time, and further authorizing the City to keep and spend the tax revenues generated above certain state law limits, and

WHEREAS, C.R.S. Sec. 31-25-816, C.R.S. requires the Board of Directors of the DDA to adopt a budget of the estimated revenues and expenditures to be received and incurred during each fiscal year.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DDA that the following budget is approved, and recommended to the Loveland City Council for the fiscal year ending December 31, 2023:

Loveland Downtown Development Authority (DDA) Fund

This Fund was established in 2015 when the District was formed. This fund's purpose is to halt, prevent and correct deterioration within the Loveland Downtown Development Authority (DDA) District boundaries and to create and implement development plans for the district.

Loveland Do	Loveland Downtown Development Authority (DDA) Fund 650								
					2023 Adopted/	2023 Adopted/			
	2021	2022	2022	2023	2022 Adopted	2022 Adopted			
	Actual	Adopted	Revised	Adopted	\$ Change	% Change			
Beginning Fund Balance	563,716	514,781	737,401	791,401	276,620	53.74%			
Revenues by Department									
Economic Development	225,660	179,000	179,000	314,400	135,400	75.6%			
Total Revenues	225,660	179,000	179,000	314,400	135,400	75.64%			
Revenue By Class									
Interest Income	(69)	4,000	4,000	4,000	-	0.0%			
Taxes	225,729	175,000	175,000	310,400	135,400	77.4%			
Total Revenues	225,660	179,000	179,000	314,400	135,400	75.64%			
Expenditures by Department									
Economic Development	51,974	125,000	125,000	200,727	75,727	60.6%			
Total Expenditures & Capital	51,974	125,000	125,000	200,727	75,727	60.58%			
Expenditures by Class									
Purchased Services	51,974	125,000	125,000	200,000	75,000	60.0%			
Cost Allocations-Expense	-	-	-	727	727	0.0%			
Total Expenditures	51,974	125,000	125,000	200,727	75,727	60.58%			
Total Expenditures & Capital	51,974	125,000	125,000	200,727	75,727	60.58%			
Expenditures by Operating vs. Capital									
Operating & Maintenance	51,974	125,000	125,000	200,727	75,727	60.58%			
Total Expenditures	51,974	125,000	125,000	200,727	75,727	60.58%			
Net Income	173,685	54,000	54,000	113,673	59,673	110.51%			
Ending Fund Balance	737,401	568,781	791,401	905,074	336,293	59.13%			

PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Downtown Development Authority on this _____ day of October 2022.

Ray Steele, Jr., Board Chair

Date

Attest:

Jon-Mark Patterson, Secretary/Treasurer

Date

DOWNTOWN LOVELAND PARTNERSHIP & LOVELAND DOWNTOWN DEVELOPMENT AUTHORITY

District Organization Funding Services

RFP RESPONSE BY CENTRO + GARNERIST + SPENCER FANE | JULY 22, 2022



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Introduction

Dear Downtown Loveland Partnership & Downtown Loveland Development Authority,

As our cities emerge from more than two years of challenge and change – which has in many ways transformed how we live, gather and do business – your organizations have an incredible opportunity to look inward to assess how to deliver on the new and future needs of Downtown.

The strategy work you have committed to is a critical step towards best serving your city. As you pause to reflect on successes and look towards future opportunities, we can support you to understand the most effective, strategic pathway for the long term.

This process should be part learning, part engaging, part strategy... and part dreaming. The tools with which to fund and deliver projects should be paired effectively with your vision, economic potential and community culture. There may be better ways to structure things you have, and new approaches to consider. There may be a need to simplify what exists or create new structures to achieve your goals.

It's our job to guide you in that discovery and to provide a road map that is easily navigable and gets you where you – and your community – want to go.

Thank you for this opportunity. We look forward to the work we will do together.

Best, Jamie Giellis, Centro Jen Garner, Garnerist Tom George, Spencer Fane







Situation Snapshot

WHERE YOU ARE.

For decades, Downtown Loveland has been the city's vibrant heart and the focus of significant civic and community investment. In that time, as the needs of the community have shifted, so too has the approach to meet them. What exists today is a complex layering of districts, funding sources and management approaches that have delivered you to this point. Looking ahead, there is so much more to do. Exploring the smartest, most effective and efficient ways to get those things done is your commitment.

WHERE WE ARE.

Vibrant, collaborative, effectively managed cities, communities and neighborhoods are the sole focus of our work. Our team has decades of collective experience meeting communities where they are, and equipping them with the knowledge and tools to meet their goals. Recent years have put an even more intense focus on understanding the comprehensive needs of people and places, and setting them up to not only support themselves, but to be ready to receive outside government funding, philanthropy and investment. Equipping you with the information you need to best do your work is our commitment.

WHERE WE WILL GO, TOGETHER.

The tools in your toolbox are most effective when you know exactly what you are trying to build. Together, we'll explore community and stakeholder sentiments, establish goals, assess current structures, discover new opportunities and missing pieces, and align all that information to create a clear strategy for your future.



TEAM LEADS





JAMIE GIELLIS PRESIDENT, CENTRO INC.

Jamie Giellis specializes in the strategic and (re)inventive creation of cities, places, and neighborhoods. She works closely with community members, businesses, stakeholders, and local groups to form effective public/private partnerships and implement strategies to allow for places to successfully manage their needs and thrive economically, socially, and culturally. Under her leadership and expertise, Centro has become an internationally sought-after resource for best-practices and proven-processes. Jamie has more than two decades of experience providing strategic neighborhood and district planning, establishing and managing special districts, and supporting communities in obtaining grants and investment to meet their needs and achieve their goals. She has lived in Colorado since 2006, working in and for more than 30 cities across the state (and currently in neighboring Fort Collins, Lyons and Boulder), as well as for the State of Colorado. She's served more than 50 communities across the country as well as extensive work establishing Business Improvement Districts in Singapore and the United Kingdom.

Project Role: Project Manager/Lead, Strategy Development, Analysis of Districts and Tools



JEN GARNER PRESIDENT, GARNERIST

Jen Garner is a behavioral economist who fell in love with market research and discovered a talent for asking questions, meaningful analysis, and realistic advice. She treasures the time she gets to spend with people talking about their lives and communities and exploring how public and private practices and policies can improve (or limit) access to opportunity. One of her strengths as a researcher is her ability to connect with people from all walks of life, set them at ease, and lead a discussion that is productive, meaningful, and engaging to the participants. For the last 20 years, Jen's engagement work has focused on housing, community development and economic development. From 2010 to 2021, Jen led community engagement at Root Policy Research and BBC Research & Consulting. Recent Colorado engagement clients include the City of Longmont, Jefferson County and the Boulder/Broomfield HOME Consortium.

Garnerist

Project Role: Stakeholder and Community Engagement and Analysis, Strategy Development Support



Spencer**Fane**

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TOM GEORGEPARTNER, SPENCER FANE

Tom George counsels municipal and local governmental entities throughout the state of Colorado in all aspects of formation, operation, and dissolution. Tom specializes in the creation of taxing districts to allow the utilization of tax revenue and municipal debt to finance public improvements and provide services to support residential, commercial, and mixed use developments. He also supports existing special districts - such as metropolitan districts, water and sanitation districts, parks and recreation districts, business improvement districts, fire districts, and other governmental authorities - with day-to-day operations, elections, public finance, and statutory compliance so they can build and maintain public improvements and provide efficient services to property owners and constituents. Prior to joining Spencer Fane, Tom served as an Assistant Attorney General in the Natural Resources and Environment Section of the Colorado Attorney General's Office.

Project Role: Legal Analysis for District Tools and Services

FIRM PROFILES



CENTRO, INC.

Centro catalyzes collaborations and partnerships between the public and private sector to bolster districts, neighborhoods and communities. We believe successful places are the result of a convergence of passionate people, creative interventions, and synergistic and sustainable practices. Centro facilitates and fuels positive change through tailored support and innovative approaches.

Centro provides value to our clients by offering specialized expertise and resources to translate visions and plans into concrete steps and turn chaos into collaboration. We:

- Develop approaches to strengthen your district by mobilizing the public and private sectors to work together.
- Deliver strategies for programs and projects that are implementable and impactful.
- Establish unique and appropriate funding streams to advance the implementation of priority projects.
- Offer hands-on, on-the-ground support for districts as they grow and develop.

Each project we undertake is unique to the community we serve, and has its own challenges and opportunities. To serve our clients, we assemble consulting teams comprised of the most innovative and effective leaders in community and economic development. This allows us to craft nuanced solutions that are unique to your community.



GARNERIST

Garnerist is an engaging research firm dedicated to helping clients understand the needs and wants of the people they serve (or want to serve). Our services range from comprehensive market research and community engagement processes to facilitating workshops and trainings to teach clients to conduct effective research in-house.

Effective engaging research begins with a conversation. Let's talk!

Spencer Fane

SPENCER FANE

Spencer Fane Special District attorneys work with communities and governmental bodies to form and manage taxing districts that help finance the creation of developments and community services across the state. The firm was involved with the start of Colorado's Special District Association 40 years ago and has provided representation to more than 400 special districts throughout the state who rely on the firm to address all their legal needs. Recognizing that those interested in the development of special districts don't always know their options, the firm works to identify appropriate district applications, establish districts, and often continues to provide counsel all the way through years of a district's work delivering services and projects.



PROJECT OVERVIEW

STAGE 1

PREPARE + ASSESS

STAGE 2

ENGAGE + EDUCATE

Immerse in the community, design the outreach and engagement strategy, assess existing tools and establish goals and desired outcomes. Listen to stakeholders, community leaders and important voices regarding their desires and concerns, while providing data and details on funding tools and structures.

STAGE 3

ANALYZE + ALIGN + DETERMINE

Align community sentiments and future desires with current structures, analyze and assess options, new opportunities and missing pieces, and ultimately determine a sure pathway forward.

STAGE 4

ACTION

Move recommendations into action and support first critical steps towards successful delivery.

STAGE 1 PREPARE + ASSESS

IMMERSION

Before we begin our work, we get to know you. We read and research. Walk the downtown and surrounding neighborhoods. Visit your shops and eat at your restaurants. To succeed, we need to ensure that everything we do is inspired by you, is context appropriate and is sensitive to local dynamics. This immersion forms the basis for all that follows.

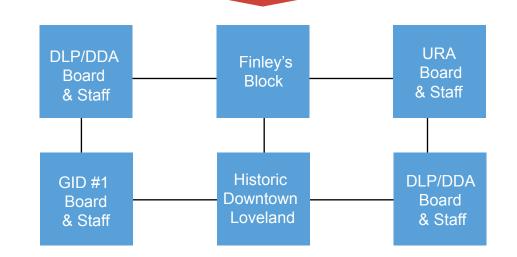
DESIGN

The design phase is the keystone of the entire engagement process. Our approach to community engagement design is grounded in our more than 20 years' experience translating client objectives into engaging formats and thoughtful questions to dig beneath the surface to get to the needs, desires, stories, and deeply held truths required to understand the current landscape and achieve desired outcomes.

For this work, we will engage current and past leaders of the DLP and DDA, Downtown URA, Finley's Block, GID #1, Historic Loveland BID, downtown business and property owners, City of Loveland staff, the City Manager and City Council members, and other key individuals recommended by stakeholders. The primary engagement methods we envision are indepth interviews and workshops.

Downtown Loveland District Leadership & Staff Interviews

What's the current situation? How did we get here? Is it working? What should change?



Who else should we interview?

WORKSHOP #1

Districts Current Situation

- Key findings from Districts analysis and engagement
- · Discussion on alignment with need or lack thereof
- Desired Outcomes

Next steps

WORKSHOP #2

Decisions & Implementation Planning
 Plot the course to achieve desired outcomes

STAGE 1 CONTINUED

ASSESS

We will conduct a deep-dive analysis and comprehensive assessment of all the existing districts and funding mechanisms at work in Downtown Loveland, including (*but not limited to*):

- Downtown Loveland Partnership
- Downtown Loveland Downtown Development Authority
- Downtown Urban Renewal Authority
- Finley's Block Urban Renewal Authority
- General Improvement District #1
- Historic Loveland Business Improvement District
- Capital Expansion Fees Exempt Area
- Heart Improvement Program (HIP) Streets Core Area
- Our assessment will include (but not be limited to):
- District formation details including purpose and term
- Assessment structure
- Revenues and debt issuance
- Budgets and workplans
- Ratepayer details
- District board/management details
- Historic details on how funds have been utilized

This information will be used to establish a baseline for how current structures are serving Downtown Loveland, and where there may be potential conflicts and/or gaps.

ESTABLISH

We will engage with the Loveland Downtown Partnership and Downtown Development Authority Boards and Staff to firmly establish goals, outcomes and expectations and to comment on and approve approaches to stakeholder engagement.

STAGE 1 DELIVERABLES

- Immersion Research Summary
- Engagement Design
- Assessment Summary of Existing Districts
- Stage 1 Summary Report Including the Above Plus Identified Goals and Objectives



STAGE 2 LISTEN + LEARN

LISTEN

Our approach to engagement centers on the participants and creating an environment that is friendly, openminded, and conducive to great discussion. Jen Garner follows where the participants lead, gently returning to the core questions, and deftly encouraging even the most reserved participant to share their experience. After 20 years of moderating, navigating group dynamics and prickly personalities is second nature, ensuring that all can speak and be heard, without one individual dominating the session. It is important to us that every person who participates knows that they have been valued, heard, and contributed to the project findings and recommendations.

Based on our experience and current knowledge of Downtown Loveland's mix of districts and entities, we recommend that the engagement begin with in-depth interviews of leadership and staff at the Districts and the City, supplemented by interviews with individuals recommended to our team. We anticipate conducting 40-50 interviews.

LEARN

Provide a comprehensive research and analysis document that outlines funding mechanisms available in the State of Colorado. This analysis will include, but not be limited to:

- District type and statute
- Applicable uses
- Assessment and funding methods
- Debt capabilities
- Terms and limits
- Ability to overlay with other district types
- Pro/cons analysis
- Applicability to Loveland and initial considerations for how it could be applied

This information will be provided to the Downtown Loveland Partnership and the Loveland Downtown Development Authority boards in a learning session and that conversation will provide critical feedback to allow us to begin to understand alignment between community sentiments, future needs and most appropriate tools

STAGE 2 DELIVERABLES

- Engagement Update Memo
- Comprehensive Analysis of Colorado Funding Mechanisms and Tools
- Stage 2 Summary Report



STAGE 3 ANALYZE + ALIGN + DETERMINE

ANALYZE

Even the most expertly executed engagement fails to result in useful action when the analysis falls flat. Our process draws out meaning and translates a series of conversations and focus groups into a compelling story, case for change, and/or strategy to motivate change. Our deliverable is an advisory document summarizing the engagement concisely and visually, elevating findings and providing direct advice for how to achieve the project goals.

ALIGN

In this stage we'll pull together the insights from the engagement with the findings and feedback from the learning session on Colorado funding mechanism options and begin to see where there is alignment (or lack thereof). Our work will align community sentiments and future desires with the most appropriate tools. This means looking at what's in place and determining its effectiveness or need for adjustment, and exploring how new tools may fill gaps and better serve the community. This work to analyze and assess options, new opportunities and missing pieces will occur during one of two workshops we anticipate holding. Attendees may extend beyond the Downtown Loveland Partnership and Loveland Downtown Development Authority boards, if appropriate (to be determined as we enter this stage). The focus will be to review key findings from our work to date, analyze and assess options, consider new opportunities and approaches, and weigh the merits of deploying new tools or restructuring existing ones.

DETERMINE

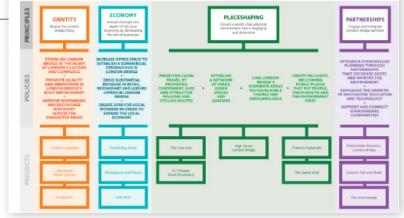
Finally, we'll work with the boards and staff to identify a recommended pathway forward. This may include evaluating a few different scenarios and weighing pros and cons to get to a preferred outcome. Once a framework for the proposed approach is in place, we'll put it through a thorough legal analysis to ensure we consider all implications. A final approach will be determined before moving into Stage 4.

STAGE 3 DELIVERABLES

- Summary of Analysis of Engagement
- Workshop #1: Districts Analysis and Options
- Workshop #1 Results Report
- Final Recommended Approach Report







There is no power for change greater than a community discovering what it cares about."

- MARGARET J. WHEATLEY

STAGE 4 ACTION

FRAMEWORK

Building on the final approach recommended, we'll develop a framework for implementation considerations, plotting the course to your desired outcomes. This framework will include (*but not be limited to*):

- Obtaining appropriate buy-in for changes to be made
- Critical timelines (considering election dates, etc.)
- Budget considerations
- Positioning/messaging discussions
- Critical steps and pathways

This framework will be utilized in a second workshop so that everyone is clear on the process to shift from current situation to future structure(s).

PLAN OF ACTION

The findings from Workshop #2 will be utilized to create a plan of action, which will move recommendations into action. This plan will establish critical steps, timelines and deadlines, engagement needed, and other pieces of information deemed necessary to ensure your success.

STAGE 4 DELIVERABLES

- Framework for Implementation Matrix
- Workshop #2: Implementation Planning
- Workshop #2 Results Report
- Implementation Plan and Final Report

Vision without action is a dream. Action without vision is simply passing the time. Action WITH vision is making a positive difference."

- JOEL BARKER



TIMING & INVESTMENT + GARNER ST. SPENCER FANE CERTINO IDENTIA

PROCESS SUMMARY

STAGE 1

STAGE 2

ENGAGE

PREPARE + ASSESS

DELIVERABLES

- 1. Immersion Research Summary
- 2. Engagement Design
- 3. Assessment Summary of Existing District
- Stage 1 Summary Report

 Including the Above
 Plus Identified Goals and
 Objectives.

DELIVERABLES

+ EDUCATE

- 1. Engagement Update Memo
- 2. Comprehensive Analysis of Colorado Funding Mechanisms and Tools
- 3. Stage 2 Summary Report

ANALYZE

STAGE 3

+ ALIGN

+ DETERMINE

DELIVERABLES

- 1. Summary of Analysis of Engagement
- 2. Workshop #1: Districts Analysis and Options
- 3. Workshop #1 Results Report
- 4. Final Recommended Approach Report

STAGE 4

ACTION

DELIVERABLES

- 1. Framework for Implementation Matrix
- 2. Workshop #2: Implementation Planning
- 3. Workshop #2 Results Report
- 4. Implementation Plan and Final Report

ESTIMATED TIMING & INVESTMENT

	STAGE 1	STAGE 2	STAGE 3	STAGE 4	
	PREPARE + ASSESS	ENGAGE + EDUCATE	ANALYZE + ALIGN	ACTION	
ESTIMATED TIMING	OCT 2022	OCT - DEC 2022 NOTE: WE WOULD WANT TO PRIORITIZE COMPLETING THE BULK OF THE ENGAGEMENT BY THANKSGIVING	JAN - MAR 2023	APR - MAY 2023	
BUDGET DETAIL					
CENTRO Project Management Strategy Development Districts Analysis Note: These fees are fixed; fees have been developed based on an hourly rate of \$150	\$5,000	\$10,000	\$15,000	\$6,000	\$45,000
GARNERIST Stakeholder Engagement and Analysis, Strategy Support Note: These fees are fixed; fees have been developed based on an hourly rate of \$150	\$5,000	\$20,000	\$13,000	\$1,250	\$44,000
SPENCER FANE Districts Legal Analysis Note: These fees are estimated and will be billed as actual; hourly rate is \$420	\$1,500	\$2,500	\$1,500	\$4,500	\$10,000
GRAPHIC DESIGN Materials to support meetings and workshops Note: Costs are estimated; will be billed as actual	\$0	\$0	\$350	\$150	\$500
PRINTING/MEETING MATERIALS Note: Costs are estimated; will be billed as actual	\$150	\$150	\$150	\$150	\$650
OTHER EXPENSES E.g. mileage. Costs are estimated	\$150	\$150	\$150	\$150	\$600
Total By Stage	\$11,700	\$32,500	\$30,250	\$26,050	\$100,750 TO

NOTE: TIMELINE DEVELOPED TO ALIGN WITH POSSIBILITY OF A NOVEMBER 2023 TABOR ELECTION TO AMEND/ADD DISTRICT FUNDING.

QUALIFICATIONS + EXPERIENCE

CENTRO + GARNERIST + SPENCER FANE

MIDTOWN BUSINESS IMPROVEMENT DISTRICT CREATION

MIDTOWN FORT COLLINS, COLORADO

Midtown is a growing, thriving hub in central Fort Collins. College Avenue, from approximately Prospect Road south to Harmony Road is the main Midtown thoroughfare. In total, the area spans slightly over three miles. Today, Midtown is an active place with a wide range of commercial activities and a limited amount of residential and institutional uses. Automobile dealerships make up a significant portion of the business mix, while big box retailers dominate the shopping offer. Within the last few years, there has been renewed commitment to and interest in supporting a revitalized Midtown with a focus on a long-term strategy to support the growth of the district, both physically and economically.

Centro was involved in two significant planning efforts over the last decade that are informing a refreshed vision for Midtown's future – the Midtown Plan, and the Midtown in Motion Plan. For both, Centro served as an advisor on funding tools to be deployed to support the implementation of the plans and the activation of the area. Upon completion of these planning efforts, the City of Fort Collins in partnership with the South Fort Collins Business Association hired Centro and Spencer Fane to form a Business Improvement District in Midtown – the first ever for the city. Through a collaborative process that required considerations of establishing a district in a place with significant national rather than local ownership, the BID was successfully formed in 2018.

Today, the BID and City are collectively investing in the design and complete reimagining of S. College Avenue – a project that was the centerpiece of both Midtown planning efforts. Centro has continued to provide management support to the BID as it aggressively pursues funding to advance reconstruction.

CLIENTS

City of Fort Collins South Fort Collins Business Association







Colfax Business Improvement District

District Mill Levy Increase + Debt Issuance

DENVER, COLORADO

The Colfax Business Improvement District (BID) was the first BID ever established in the City of Denver – created in 1989. The early days of BID creation meant lots of questions and concerns by both the public and private sectors. To address those, the original BID structure was set up in perpetuity without any ability to ever adjust the mill levy amount. The original BID formation documents also did not authorize the BID to issue debt.

After nearly 30 years of effectively delivering services under those constraints, the BID participated with the City of Denver in a streetscape redesign plan for Colfax. The stakeholders got excited about the potential of realizing a refreshed urban realm, but the BID wasn't structured to financially deliver.

In 2017, the Colfax BID contracted with Centro and Spencer Fane to work with stakeholders to formulate a new BID plan, assessment tools and to explore taking on debt via bond issuance. Centro led the BID and stakeholders through a successful TABOR election to address both, and the BID subsequently moved forward immediately with improvements to the Colfax Corridor. COL PAX AVE Colfax Ave Business Improvement District P.0. Box 18853 Deriver, CO 80218 (303) 832-2086

AN UPDATE FROM

Four Colfax BIDs have requested \$20 million in improvements for the corridor in the 2017 General Obligation (60) Bond. That funding was recently cut to \$6 million.

Visit www.bit.ly/fundcolfax to let the Mayor and City Council know you support restoring full funding to Colfax at \$20 million. Thank you for your support!

EACTION: COLFAX FUNDING IN JEC

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Flip the card over to learn more about: • Our Completed Streetscape Plan • Funding the Streetscape Plan • Art-i-fax: Reflections Street Party • New Colfax Ave Logo and Website

COLFAX AVE STREETSCAP

The Streetscape Plan serves as our road

activating the street to make it more of a de

increase property values and commerce, a

crime prevention through environmental des View our full Streetscape Plan here

FUNDING THE STREETSCA

Join us for formal and informal discussions strategy for funding the Streetscape

www.colfaxave.com/streetscar

Tuesday, June 27th - 8:00am-9:15a Corner Coffee Bakery (1245 E Colfa

Tuesday, June 27th - 12:30pm-1:45p

Wednesday, June 28th - 4:30pm-5:45pm

The Irish Snug (1201 E Colfax)

Thursday, June 29th - 4:30pm-5:45pm Brik on York (2223 E Colfax)

RSVPs strongly encouraged. Email Executive Director, Frank Locantore, at frank@colfaxave.com.

Sassafras American Eatery (320 E Co

	X: REFLECTIONS STREET DAY, AUGUST 12TH, 2017 10AM
	intersection of Park and Colfax for a day of reet and performing arts, food, drinks, and d
EPLAN	ART-I-FAX: REFLECTIONS STREET
map to	SATURDAY, AUGUST 12TH, 2017 10AM
stination, d support ign efforts. %	Join us at the intersection of Park and Colfax for a day of a variety of street and performing arts, food, drinks, and building to celebrate Colfax!
PE PLAN egarding our	We'll be paying homage to the people and events that hel Colfax, while also reflecting upon the kind of Colfax com want to foster for the future.
Plan. Im x)	For more information on the street party and ways to ge visit www.art-i-fax.com.
pm lfax)	COLFAX AVE HASANEW

know what you think! Event Calendar: Submit your events and we'll post it to the calendar.

ARTY

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ARTY

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Business Directory: Check out the Business Directory and make sure your information is correct. Send edits and high resolution logos to Public Information Coordinator Michelle Valeri at michelle@colfaxave.com. NOTICE OF ELECTION TO CREATE FINANCIAL OBLIGATION §1-7-908, C.R.S.

COLFAX BUSINESS IMPROVEMENT DISTRICT CITY AND COUNTY OF DENVER, COLORADO SPECIAL ELECTION TO BE HELD NOVEMBER 7, 2017

The Colfax Business Improvement District (the "District") will hold a special election on November 7, 2017, to submit to the electors of the District ballot issues concerning the creation of debt or other financial obligation. Pursuant to Section 1-7-908, C.R.S., notice is hereby posted by the District on or before October 18, 2017, on the District's website or in the District's administrative offices of the following information:

DISTRICT'S ENDING **GENERAL FUND** BALANCES FOR THE LAST FOUR FISCAL YEARS AND THE PROJECTED ENDING GENERAL FUND BALANCE FOR THE CURRENT FISCAL YEAR:

2013	2014	2015	2016	EST 2017
\$ 247,316	\$ 284,005	\$ 358,870	\$ 337,606	\$ 355,712

TOTAL REVENUES IN AND EXPENDITURES FROM THE DISTRICT'S **GENERAL FUND** FOR THE LAST FOUR FISCAL YEARS AND THE PROJECTED TOTAL REVENUES IN AND EXPENDITURES FROM THE GENERAL FUND FOR THE CURRENT FISCAL YEAR:

	2013	2014	2015	2016	EST 2017
Revenues	\$ 397,004	\$ 411,157	\$ 433,700	\$ 469,102	\$ 444,197
Expenditures	\$ 433,044	\$ 374,468	\$ 437,603	\$ 490,367	\$ 426,091

DISTRICT'S ENDING **DEBT SERVICE** FUND BALANCES FOR THE LAST FOUR FISCAL YEARS AND THE PROJECTED ENDING DEBT SERVICE FUND BALANCE FOR THE CURRENT FISCAL YEAR:

2013	2014	2015	2016	EST 2017
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

TOTAL REVENUES IN AND EXPENDITURES FROM THE DISTRICT'S **DEBT SERVICE FUND** FOR THE LAST FOUR FISCAL YEARS AND THE PROJECTED TOTAL REVENUES IN AND EXPENDITURES FROM THE DEBT SERVICE FUND FOR THE CURRENT FISCAL YEAR:

	2013	2014	2015	2016	EST 2017
Revenues	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures	\$ 0	\$0	\$0	\$0	\$ 0

AMOUNT OF DEBT OR OTHER FINANCIAL OBLIGATION INCURRED BY THE DISTRICT FOR EACH OF THE LAST FOUR FISCAL YEARS FOR CASH FLOW PURPOSES THAT HAS A TERM OF NOT MORE THAN ONE YEAR AND THE AMOUNT OF ANY SUCH FINANCIAL OBLIGATION PROJECTED FOR THE CURRENT FISCAL YEAR:

2013	2014	2015	2016	EST 2017
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

STATEMENT AS TO WHETHER THE DISTRICT'S EMERGENCY RESERVE FUND REQUIRED BY SECTION 20(5) OF ARTICLE X OF THE COLORADO CONSTITUTION HAS BEEN FULLY FUNDED BY CASH OR INVESTMENTS FOR THE CURRENT FISCAL YEAR AND EACH OF THE LAST FOUR FISCAL YEARS AND AN IDENTIFICATION OF THE FUNDS OR ACCOUNTS IN WHICH THE RESERVE IS CURRENTLY HELD. (IF THE RESERVE HAS NOT BEEN FULLY FUNDED, A STATEMENT OF THE REASONS SHALL BE INCLUDED):

	2013	2014	2015	2016	EST 2017
Funded? yes/no	YES	YES	YES	YES	YES
Funds or Account held	\$ 12,000	\$ 12,200	\$ 13,100	\$ 14,100	\$ 13,326

LOCATION OR LOCATIONS AT WHICH ANY PERSON MAY REVIEW THE DISTRICT'S AUDITED OR COMPILED FINANCIAL STATEMENTS FOR THE LAST FOUR FISCAL YEARS, ANY MANAGEMENT LETTERS THAT HAVE BEEN MADE PUBLIC AND HAVE BEEN PROVIDED TO THE DISTRICT BY ITS AUDITORS IN CONNECTION WITH THE PREPARATION OF ITS AUDITS OR COMPILED FINANCIAL STATEMENTS FOR THE LAST FOUR FISCAL YEARS, AND THE DISTRICT'S BUDGET FOR THE CURRENT FISCAL YEAR:

> CliftonLarsonAllen LLP 8390 East Crescent Parkway, Suite 600 Greenwood Village, CO 80111

CLIENT Colfax Business Improvement District

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London Bridge Plan A Collective Vision & Strategy

LONDON BRIDGE, LONDON, UK

In 2016, Centro completed an extensive, detailed and comprehensive strategic planning effort to develop the London Bridge Plan for Team London Bridge - the Business Improvement District overseeing the London Bridge area of London, UK. This strategy included extensive community engagement efforts and was created alongside Southwark Council to provide concrete steps to embolden London Bridge to achieve its potential as a globally significant, historic and vibrant place of modern commerce, enterprise and creativity. The London Bridge Plan gives local context to the perennial issues of transport, competitiveness, employment and environment and takes inspiration from global successes in urban placemaking. Through a consultation process of workshops, surveys, site visits and online forums facilitated by Centro, four main principles of Identity, Economic, Placeshaping and Partnerships were identified for London Bridge. The planning effort tied in to the successful reauthorization of the London Bridge BID. The plan can be read in its entirety here.





LONDON BRIDGE PLAN DEVELOPMENT



PLACESHAPING



LONDON

BRIDGE

Framework for the Future A Stronger Public/Private Partnership for the Loop

CHICAGO, ILLINOIS

Working closely with the staff and leadership of the Chicago Loop Alliance (CLA), as well as staff and leaders from the City of Chicago, Centro Inc. was engaged to develop a framework strategy for the future of the Chicago Loop Alliance organization to help inform and guide public and private sector leaders on the opportunities, challenges and existing needs downtown during the transition in mayoral leadership.

In developing the framework report, Centro worked with CLA to define the potential roles and responsibilities of the public and private sectors in future downtown development and identified the positioning of the organization to operate in the new mayoral administration. Both public and private sector stakeholders were engaged to identify the economic, organizational and service implications of establishing a downtown special district, and the structures of BIDs in multiple other comparable cities were examined and explored.

CLIENT Chicago Loop Alliance





EVISION e Loop _generally boanded by the Chicago River to the west and no chicago diversa to the east, and Corgress Parkway to the costh — is a rense, eductic mixed use obtrict that serves the City of Chicago as an ployment and educational contex residential neighborhood, cubural be not toxint mengent. To ensure this continued access, the Loop must be not toxint mengent. To ensure this continued access, the Loop must be not toxint mengent. To ensure the continued access, the Loop must be not toxint mengent. To ensure the continued access. the Loop must be not toxint mengent. To ensure the continued access. the Loop must be not toxint mengent. To ensure the continued access. the Loop must be not toxint mengent. To ensure the continued access. the Loop must be not toxint mengent. To ensure the continued access. the Loop must be not toxint mengent. To ensure the continued access. the Loop must be not toxint mengent. To ensure the continued access. the Loop must be not toxint mengent. To ensure the continued access. the Loop must be not toxint mengent. To ensure the continued access. the Loop must be not toxint mengent. To ensure the continued access. the Loop must be not toxint mengent. To ensure the continued access. the Loop must be not toxint mengent. To ensure the continued access. The Loop must be not toxint mengent. To ensure the continued access. The Loop must be not toxint mengent. The must be not toxint mengent access.

bills Itself as a distinct ve center city district that walcomes, and provide instea for diverse sude-near day and right: CLU, via cutreach to its beam, has devolged the following vision statements for the Loop to be future programming and investment. The Loop is a unique prototo of a // indestingtion with a



LOOP

Centro

To bring these vision statements to life, CLA feels it is critical that the new partnership strategy developed but wern the public and private sectors accomplishes the following objectives

The partnership must provide the resources and management oversight necessary to essure "the basics"

















City of Bishop General Plan Economic Development Element

BISHOP, CALIFORNIA

The City of Bishop is the regional economic center of Inyo and Mono counties; as a "bedroom community" for Mammoth Lakes; and as a gateway community for the vast number of tourists and recreational activities in the area.

Bishop faces a unique challenge in its economic and commercial development as the City of Los Angeles Department of Water and Power (DWP) owns a significant amount of land, both within the City of Bishop and in the immediate surrounding area, as does the Bishop Paiute Tribe. The City wanted the Economic Development Element (EDE) update to the General Plan to be supported by residents, business, and property owners and to create momentum for effective economic development

Jen Garner designed the engagement process and was the lead author of the EDE. Through a series of workshops with an Economic Development Element Working Group, Jen guided these business owners, property owners, and City staff through a process that developed an Economic Development Vision for the City and concrete economic strategies to achieve the vision.

As a result, voters approved the formation of the Bishop Tourism Improvement District (downtown BID), the City completed its first Downtown Plan, Main Street is thriving, and the City was named one of Outside Magazine's 25 Best Cities.

CLIENT City of Bishop, CA

VISION:

To be a regional economic and commercial hub with a multitude of services for both residents and visitors. Bishop strives to be a diverse, well-rounded, welcoming, sustainable, vibrant community that collaboratively promotes its unique Eastern Sierra location and provides year-round business and outdoor recreation opportunities.



Singapore A National Framework for Place Management

SINGAPORE

Having seen the exponential growth of Business Improvement Districts (BIDs) and other public/private models of place management for urban areas that has occurred in North America and Europe over the past 10-20 years, the Singaporean government began exploring with interest how they could bring these models to Asia. In 2010, the national government released a call for proposals to work with them for 18-months to establish the first place management initiative in Singapore and to write national legislation to allow for the creation of BIDs.

Centro Inc. partnered with a UK-based place management firm, and was awarded the contract in November 2010. The extensive three-year project led to the first public/private sector working group to focus on place management in Singapore, a strategic plan for the Singapore River area of the city, and new service-delivery structures that leverage public and private sector resources. We also authored national BID legislation, which went into formal legislative review and establishment in 2017. 10 precincts in Singapore have since taken advantage of the legislation to establish BIDs.

Working in Singapore required extensive research on Singapore and Asian economic and trade markets, taxing structures and schemes, and investment strategies by stakeholders in the study areas. The work required significant international research to explore a variety of different special district taxation and place management models around the globe to ensure a well-thought out approach for Singapore that fits uniquely into their national context.

CLIENT Urban Redevelopment Authority Singapore SINGAPORE RIVER Singapore River Five-Year Business Plan: 2012-2017 A Strategic Vision for Singapore River and the Development of Place Management











FINAL THOUGHTS

* M. H. D. W. H. Water

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The best way to predict your future is to create it."

- ABRAHAM LINCOLN

We applaud you for the challenging journey you are about to embark upon.

In tumultuous times, planning for tomorrow can seem impossible, for all of your energy is consumed by today. Yet perhaps no other times call for leadership as much as these. Tomorrow will come—one way or another—and we can either react to it, or plan for it and shape it.

We look forward to working alongside you, supporting you, and cheering you on.

Thank you for this tremendous opportunity.

Thank you.

CONTACT

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