

MEETING NOTICE

LOVELAND DOWNTOWN PARTNERSHIP (8:30 AM)

REGULAR MEETING

January 8, 2024

Reserve Room
Desk Chair Workspace
201 East 4th Street, Loveland, CO

The Loveland Downtown Partnership and Downtown Development Authority are committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation, or gender. The LDP-DDA will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act.

For more information, please call our offices at 970.699.2856

Agenda
Loveland Downtown Partnership (LDP)
Regular Meeting
Monday, January 8 - 8:30 am
Reserve Room at Desk Chair
201 East 4th Street

8:30 am

- 1. Call to Order**
- 2. Roll Call**

8:35 am

- 3. Public Comment** (Introduction of guests; individual comments are limited to 3 minutes):

8:40 am

- 4. Approval of Minutes**

Regular Meeting – December 11, 2023

“I move to approve (deny) the minutes of the Regular Meeting of December 11, 2023.”

8:45 am

- 1. Executive Session – Legal / Contract / Personal Matter (if required)**

“I move that the Loveland Downtown Partnership Board enter into an executive session for a personnel matter.”

“I move to end the executive session of the Loveland Downtown Partnership and return to its regular meeting.”

- 2. Discussions / Action Items**

- LDP Resolution 2024 R-1-2024

“I move to approve (deny) LDP Resolution R-1-2024”

9:30 am

- 3. Adjourn**

Meeting Minutes
Loveland Downtown Partnership (LDP)
Regular Meeting
Monday, December 11 - 8:30 am
Reserve Room at Desk Chair
201 East 4th Street

8:30 am

1. **Call to Order** – Chair Wyrick called the meeting to order at 8:33am
2. **Roll Call** - Wyrick, McWatters, Lelchook, Andersson-absent, Whelan-absent, Burnett, Grisel, Dannenbring, Kiser, Olson-absent, Sampson-absent

8:35 am

3. **Public Comment** (Introduction of guests; individual comments are limited to 3 minutes):
There were no public comments presented

8:40 am

4. Approval of Minutes

Regular Meeting – November 13, 2023

McWatters moved to approve the minutes of the Regular Meeting of November 13, 2023. Grisel seconded the motion which passed unanimously.

5. Finance / Treasurer's Report

Treasurer's Report (Hawkins)

Hawkins updated the board on the nearly complete 2023 finances. Hawkins expects to end the year with a free cash balance in the \$250,000 range.

Kiser moved to approve the unaudited Treasurer's Reports for the period ending November 30. Lelchook seconded the motion which passed unanimously.

8:45 am

6. Discussions / Action Items

- Historic Loveland Business Improvement District Update and next steps on dissolution of the Loveland Downtown Partnership – Sean Hawkins.

Hawkins updated on the steps to dissolve the Loveland Downtown Partnership and transfer the assets of the Loveland Downtown Partnership to the Historic Loveland Business Improvement District and DDA. Hawkins expected to bring a dissolution resolution for the board to consider at the January 2024 meeting.

- Fire Line Contracts – Sean Hawkins.

Hawkins presented three fire line grant projects that had been reviewed and awarded by the Loveland Downtown Development Authority Board of Directors. Upon paying these grants, there would be a balance of \$143,532 in the fire line restricted account with a total of \$30,732 available for new projects.

Dannenbring a made a motion to approve the three fire line projects for 120 East 4th Street, 404 East 3rd Street and the Feed and Grain project as presented. Griesel second the motion which passed unanimously.

7. Executive Session – Legal / Contract / Personal Matter

Kiser moved that the Loveland Downtown Partnership Board enter into an executive session for a personnel matter. The motion was seconded by Grisel which passed unanimously.

Lelchook moved to end the executive session of the Loveland Downtown Partnership and return to its regular meeting. The motion was seconded by Burnett which passed unanimously.

9:15 am

8. Liaison Reports

- Olson, Samson - Loveland City Council

There was no Council report presented

9. Agenda Items for Upcoming Meeting

No agenda items were presented

9:30 am

10. Adjourn

Kiser motioned to adjourn the meeting at 9:29 a.m. The motion was seconded by Lelchook which passed unanimously.

RESOLUTION LDP #R-1-2024

A RESOLUTION APPROVING THE DISSOLUTION OF THE LOVELAND DOWNTOWN PARTNERSHIP AND TRANSFERRING OF THE ORGANIZATION'S ASSETS TO THE LOVELAND DOWNTOWN DEVELOPEMNT AUTHORITY AND HISTORIC LOVELAND BUSINESS IMPROVEMENT DISTRICT.

WHEREAS, in January, 2014, the City Council of the City of Loveland ("City Council") directed City staff to assist private sector leaders with the establishment of a robust and durable organization to lead redevelopment efforts in the City's downtown area; and

WHEREAS, in July, 2014, an informal coalition of private sector leaders known as the Downtown Working Group formulated *A Strategic Plan for Revitalizing Downtown Loveland* (the "Strategic Plan") which provides a comprehensive outline for the short- and long-term success of downtown; and

WHEREAS, on September 30, 2014, the Loveland Downtown Partnership ("LDP") was organized as a social welfare organization within the meaning of §501 (c)(4) of the Internal Revenue Code of 1986 to: (a) provide a means for persons interested in the development or redevelopment of the downtown to identify, discuss and act to address issues concerning the downtown; (b) coordinate activities, projects and programs which will enhance the downtown as a civic, cultural, social, and economic center and a place where people can live, work, conduct business and enjoy a better quality of life; (c) promote cooperation among the public and private sectors to promote the downtown; and (d) encourage the commitment of public and private resources to the planning and development or redevelopment and favorable marketing of the downtown; and

WHEREAS, on October 27, 2014, the LDP adopted the Strategic Plan and approved the boundaries of the downtown area (the "Downtown") and the City Council supported the Downtown Strategic Plan by Resolution #R-93-2014; and

WHEREAS, by Ordinance No. 5906 and Resolution #R-82-2014, the City Council called a special election on February 10, 2015 for the purpose of submitting a question regarding the establishment of the Loveland Downtown Development Authority (the "DDA") to the qualified electors of the Downtown and the qualified electors passed such ballot question and the DDA was thereby established; and

WHEREAS, the Historic Loveland Business Improvement District of the City of Loveland, County of Larimer, State of Colorado (hereinafter referred to as the "District"), is a duly organized and existing quasi-municipal corporation and political subdivision of the State of Colorado, existing and operating under and by virtue of the Constitution and laws of the State of Colorado, including but not limited to Part 12 of Article 25 of Title 31, C.R.S., as amended (the "Business Improvement District Act"); and

WHEREAS, A special election was conducted by mail ballot on November 7, 2023, within the Historic Loveland Business Improvement District at which election the eligible electors voted in favor on the levy of taxes and other matters as described in the ballot issues; and

WHEREAS, the LDP was intended to be the starting point of downtown revitalization efforts and with the successful establishment of the Loveland Downtown Development Authority in 2015 and the Historic Loveland Business Improvement District in 2023, the organization is no longer needed as part of Loveland’s efforts to revitalize its downtown and will be dissolved; and

WHEREAS, the LDP has assets including cash, office equipment, cleaning equipment, event equipment and more. Upon dissolution of the LDP, these assets will be transferred to the Historic Loveland Business Improvement District and Loveland Downtown Development Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LOVELAND DOWNTOWN PARTNERSHIP:

Section 1. The Loveland Downtown Partnership shall be dissolved upon final transfer of all organization assets to the Loveland Downtown Development Authority and the Historic Loveland Business Improvement District.

Section 2. That the Executive Director is authorized, in consultation with the Loveland Downtown Partnership Board Chair and Loveland Downtown Development Authority Board Chair, to take all final steps needed to dissolve the organization including completing all outstanding payments to vendors, completing necessary tax filing documentation, cancelling insurance premiums, closing bank accounts and credit card accounts and other activities as needed to dissolve the organization.

Section 3. That this Resolution shall be effective as of the date of its adoption.

ADOPTED this 8th day of January 2024.

Caitlin Wyrick, Chair