

MEETING NOTICE

LOVELAND DOWNTOWN DEVELOPMENT AUTHORITY (4:00 P.M.)

May 18, 2020

Monthly Meeting – Remote Meeting

Join Zoom Meeting

<https://us02web.zoom.us/j/87105863927?pwd=RHczSnYyVUpxYlBmN0tmYUh5T0pPZz09>

Meeting ID: 871 0586 3927

Password: 259678

One tap mobile

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The Loveland Downtown Partnership and Downtown Development Authority are committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation, or gender. The LDP-DDA will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act.

For more information, please call our offices at 970.541.4333.

Agenda
Loveland Downtown Development Authority (DDA)
Regular Meeting
Monday, May 18 4:00 pm
Remote Meeting – Zoom.Us

4:00 pm

1. **Call to Order**
2. **Roll Call**

4:05 pm

3. **Public Comment** (individual introductions / comments are limited to 3 minutes)

4:10 pm

4. **Approval of Minutes**

Regular Meeting – April 23, 2020

“I move to approve (deny) the minutes of the Regular Meeting of April 23, 2020.”

4:15 pm

5. Discussion / Action Items

- **2020 Budget Amendment**

“I move to approve (deny) Resolution R-1-2020 approving the revised 2020 budget for the Loveland Downtown Development Authority (DDA)”

- **Rent Assistance Grant Project**

“I move to approve (deny) the presented slate of awards for the Commercial Rent Assistance Project and authorize the Executive Director to execute payments in the program”

4:45 pm

6. City Council Report

- Fogle, City Council

5:00 pm

7. **Adjourn**

Meeting Minutes
Loveland Downtown Development Authority (DDA)
Regular Meeting
Thursday, April 23, 2020 4:00 pm

Remote Meeting – Zoom.Us

4:00 pm

1. **Call to Order - 4:02 pm**
2. **Roll Call** Steele, Waneka, Bernhardt, Patterson, Caldwell, Wyrick, Fellure, McFetridge, Fogle

Other attendees Scott Schorling, Alicia Calderon, Alan Krcmarik, Mayor Marsh, City Council alternate Steve Olson. City Attorney Moses Garcia, Annette Gilbert, Kelly Jones, Debbie Davis.

4:05 pm

3. **Public Comment** (individual introductions / comments are limited to 3 minutes) - No public comments were made.

4:10 pm

4. **Approval of Minutes**

Regular Meeting – March 16, 2020 ***Fogle Motioned, Caldwell Seconded***

Fogle moved to approve the minutes of the Regular Meeting of March 16, 2020. The motion was seconded by Caldwell and passed unanimously.

4:15 pm

5. **Discussion / Action Items**

- **Commercial Rent Assistance Grant Program**

Hawkins presented a draft of the Commercial Rent Assistance Grant Project and reviewed how it was created, how other DDAs were approaching this type of issue and reviewed that the LDP was in support of making a \$150,000 loan to the City of Loveland to create the debt needed to use the DDA Special Fund for this project. Hawkins said he would need a small committee to review the applications and advise on a final recommendation back to the DDA Board of Directors. Hawkins suggested Abby Powell from the LDP join this effort and Steve Olson had also volunteered at the LDP Meeting. Caldwell, who said he would not apply for funds, said he would join the review effort as well and emphasized the need to keep application submittals confidential. Hawkins also recommended Jim Cox from LDP and Ray Streele, Jr. to avoid any potential conflicts of interest.

Fogle motioned to create a review committee consisting of Hawkins, Powell, Caldwell, Steele Jr., Olson and Cox. Waneka seconded the motion and it passed unanimously.

Back to the proposal, Directors wanted an understanding from Moses Garcia about conflicts of interest which Garcia explained in detail. Fogle requested adding CBD shops to the list of ineligible businesses. Waneka and Patterson both spoke of the need to do outreach to landlords about their efforts to join our program. Wyrick offered to assist in reviewing application questions to ensure we learn key details about the businesses financials. Krchmarik offered to review the final list of approvals against applicants to ensure they are current on sales tax.

Patterson asked if approving this program would have any effect on our future financial stability for future projects. Hawkins noted the financial presentation Alan Krchmarik gave several months ago and the revenues projected. Krchmarik noted that he agreed that we have enough financially to fund this effort and get the Banner Building project up and running.

Fogle moved to recommend that the City of Loveland (1) approve the Loveland Downtown District Commercial Rent Assistance Program as a development project authorized under the Plan of Development, (2) fund such development project through a loan from the LDP to the City, and (3) repay the LPD from the City's special fund that holds the DDA tax increment. Wyrick seconded the motion and it passed unanimously.

4:45 pm

6. City Council Report

- Council member updated the board on City Council issues including the challenge of balancing the budget with the unpredictable nature of business right now.

5:00 pm

9. **Adjourn-** Fogle Motioned Wyrick Seconded. The motion passed unanimously and the meeting adjourned.